

ORDINANCE NO. 20051117-003

AN ORDINANCE AUTHORIZING THE ACCEPTANCE OF GRANT FUNDS AND AMENDING THE FISCAL YEAR 2005-2006 ELECTRIC UTILITY DEPARTMENT OPERATING BUDGET OF ORDINANCE NO. 20050912-001 TO APPROPRIATE GRANT FUNDS.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council amends the Fiscal Year 2005-2006 Electric Utility Department Operating Budget of Ordinance 20050912-001 to create the Performance Contracting Fund and to appropriate \$5,000,000 in revenues from the LoanSTAR Loan Program and appropriate \$5,000,000 from the performance contracting expenditures to fund the Performance Contracting Fund.

PART 2. This ordinance takes effect on November 28, 2005.

PASSED AND APPROVED

_____, November 17, 2005

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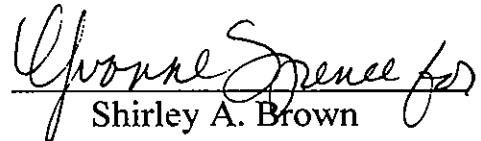
Will Wynn
Mayor

APPROVED:



David Allan Smith
City Attorney

ATTEST:



Shirley A. Brown
City Clerk